

# Vinod Kumar Jain & Co

## Chartered Accountants

106, Western Edge-II, A Wing, Off Western Express Highway,  
Borivali (East), Mumbai - 400 066. • Tel.: 4879 1000  
E-mail : info@cavinodjain.com • Web : www.cavinodjain.com

### INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of  
TIMES GUARANTY LTD, MUMBAI

We have reviewed the accompanying statement of unaudited financial results ('the statement') of **TIMES GUARANTY LIMITED** ('the Company') for the quarter and period ended December 31, 2020, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

This statement is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod Kumar Jain & Co.  
Chartered Accountants  
FRN : 111513W

*VK Jain*

Vinod Kumar Jain

Proprietor M. No. 036373

UDIN 21036373 AAAA CN5036



Place: Mumbai, Date :10.02.2021



# TIMES GUARANTY

Times Guaranty Limited. The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.  
Tel.: 2273 1386 / 9869209996 • Fax: 2273 1587 • E-mail: corporate.secretarial@timesgroup.com  
•Website: www.timesguarantylimited.com • CIN: L65920MH1989PLC054398

## Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2020

((Rs. in lakhs) except for Earnings per equity share)

Sr. No.	Particulars	For the Quarter Ended			For the period ended		For the
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	<b>Revenue from Operations</b>						
a.	Interest Income	42.21	42.38	42.21	126.63	60.41	102.39
b.	Dividend Income	2.61	1.77	1.17	4.39	3.07	4.07
c.	Rental Income	-	-	-	-	-	-
d.	Fees and commission Income	-	-	-	-	-	-
e.	Net gain on fair value changes	41.02	-	20.84	138.60	119.07	129.24
f.	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
g.	Sale of products (including Excise Duty)	-	-	-	-	-	-
h.	Sale of Services	-	-	-	-	-	-
i.	Other Revenue from Operations	-	-	2.97	-	44.23	0.65
	Total Other Revenue from Operations	-	-	2.97	-	44.23	0.65
	<b>Total Revenue From Operations</b>	<b>85.84</b>	<b>44.15</b>	<b>67.19</b>	<b>269.62</b>	<b>226.78</b>	<b>236.35</b>
	Other Income	0.02	0.00	-	0.02	0.79	1.24
	<b>Total Income</b>	<b>85.86</b>	<b>44.15</b>	<b>67.19</b>	<b>269.64</b>	<b>227.57</b>	<b>237.59</b>
2	<b>EXPENSES</b>						
a.	Cost of materials consumed	-	-	-	-	-	-
b.	Purchases of stock-in-trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d.	Employee benefit expense	4.60	4.91	5.07	13.92	14.75	19.13
e.	Finance costs	-	-	-	-	-	-
f.	Depreciation, depletion and amortisation expense	-	-	-	-	-	-
g.	Fees and commission Expense	-	-	-	-	-	-
h.	Net loss on fair value changes	-	37.82	-	-	-	-
i.	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
j.	Impairment on financial instruments	-	-	-	-	-	-
k.	Other expenses	6.51	7.37	6.67	15.17	30.26	48.71
	Total other expenses	6.51	7.37	6.67	15.17	30.26	48.71
	<b>Total Expenses</b>	<b>11.11</b>	<b>50.10</b>	<b>11.74</b>	<b>29.09</b>	<b>45.01</b>	<b>67.84</b>
3	<b>Total Profit/(Loss) Before Exceptional Items and Tax</b>	<b>74.75</b>	<b>-5.95</b>	<b>55.45</b>	<b>240.55</b>	<b>182.56</b>	<b>169.75</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Total Profit/(Loss) Before Tax</b>	<b>74.75</b>	<b>-5.95</b>	<b>55.45</b>	<b>240.55</b>	<b>182.56</b>	<b>169.75</b>
6	<b>Tax Expense</b>						
a.	Current Tax	9.93	-3.54	13.33	32.51	43.93	38.01
b.	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	9.93	-3.54	13.33	32.51	43.93	38.01
7	<b>Net Profit/(Loss) for The Period from continuing operations</b>	<b>64.82</b>	<b>-2.41</b>	<b>42.12</b>	<b>208.04</b>	<b>138.63</b>	<b>131.74</b>
8	Profit/(Loss) for The Period from discontinuing operations before tax	-	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-	-
	<b>Net Profit/(Loss) from discontinued operation after tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	Share of Profit/(Loss) of Associates and Joint Ventures accounted for using equity method	-	-	-	-	-	-
	<b>Total Profit/Loss for period</b>	<b>64.82</b>	<b>-2.41</b>	<b>42.12</b>	<b>208.04</b>	<b>138.63</b>	<b>131.74</b>





*Atwende*



# TIMES GUARANTY

Times Guaranty Limited. The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.  
 Tel.: 2273 1386 / 9869209996 • Fax: 2273 1587 • E-mail: corporate.secretarial@timesgroup.com  
 •Website: www.timesguarantylimited.com • CIN: L65920MH1989PLC054398

11	Other Comprehensive Income Net of Taxes	-	-	-	-	-	-
12	<b>Total Comprehensive Income for the period</b>	<b>64.82</b>	<b>-2.41</b>	<b>42.12</b>	<b>208.04</b>	<b>138.63</b>	<b>131.74</b>
	Total Comprehensive income for the period attributable to owners of parent	-	-	-	-	-	-
a.	owners of parent	-	-	-	-	-	-
b.	owners of parent non-controlling interests	-	-	-	-	-	-
	<b>Details of Equity Share Capital</b>						
13	Paid up Equity Share Capital (Face value of Rs. 10/- each)	899.31	899.31	899.31	899.31	899.31	899.31
14	Reserves excluding Revaluation Reserve	-	-	-	-	-	-
15	Earnings per equity share of face value of Rs. 10 each*						
a.	Basic (in Rs.)	0.72	-0.03	0.47	2.31	1.54	1.46
b.	Diluted (in Rs.)	0.72	-0.03	0.47	2.31	1.54	1.46

<b>Notes:</b>	<p>In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, a Limited Review of Unaudited Financial Results for the quarter ended December 31, 2020 has been carried out by the Statutory Auditors.</p> <p>The Company is operating in a single segment as defined in IND AS 108 "Operating Segment", hence segment reporting is not applicable to the Company.</p> <p>The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February, 2021.</p> <p>Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.</p>						
	<p>On behalf of the Board</p>  						
	<p>Anita Malusare Executive Director and Chief Executive Officer</p>						
	<p>Place : Mumbai Date : February 10, 2021</p>						

